## STERLING GUARANTY & FINANCE LIMITED

Regd Office : G-9, Duru Maghal, F-Road Marine Drive, Mumbai 400 002 Email : sterling.guaranty@gmail.com ( CIN NO. L65990MH1983PLC031384 )

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS BY COMPANIES OTHER THAN BANKS

Part I

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018

(Rs. In Lacs)

| PARTICULARS   | Quarter Ended |            |            | Year Ended |            |
|---|---------------|------------|------------|------------|------------|
|   | 31/03/2018    | 31/12/2017 | 31/03/2017 | 31/03/2018 | 31/03/2017 |
|   | Audited       | Unaudited  | Audited    | Audited    | Audited    |
| Income From Operations  |               |            |            |            |            |
| (a) Net Sales/income from Operations (Net of excise duty)                                 |               | 1 12       |            | -          |            |
| (b) Other Operating Income  |               |            |            | 8.58       | 0.77       |
| Total Income from Operations (net)  |               | 12         |            | 8.58       | 0.77       |
| Expenses  |               |            |            |            |            |
| (a) Cost of Material Consumed   |               | 1.0        |            |            |            |
| (b) Purchase of Stock in Trade  | -             |            | *          |            |            |
| (c) Changes in Inventories of finished goods, work - in progress                          |               |            |            |            |            |
| and stock in trade  |               |            |            |            |            |
| (d) Employee Benefit Expenses   |               |            |            |            |            |
| (e) Depreciation and Amortisation Expenses  | 7.00          |            | 0.00       | 0.00       |            |
| (f) Other expenditure   | 1,33          | 1.36       | 0.26       | 9.50       | 6.10       |
| Total Expenses  | 1.33          | 1,36       | 0.26       | 9.50       | 6.10       |
| Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items    | (1.33)        | (1.36)     | (0.26)     | (0:92)     | (5.33)     |
| Other Income  |               |            | -          | -          |            |
| Profit / (Loss) from ordinary activities before finance costs & Exceptional Items         | (1.33)        | (1.36)     | (0.26)     | (0.92)     | (5.33)     |
| Finance Costs   | -             |            |            | -          | -          |
| Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items | (1.33)        | (1.36)     | (0.26)     | (0.92)     | (5.33)     |
| Exceptional Items   | -             | E PANTAGE  | +          |            | 1          |
| Net Profit/(Loss) from Ordinary Activities before Tax                                     | (1.33)        | (1,36)     | (0.26)     | (0.92)     | (5.33)     |
| Tax expenses  |               |            | -          | -          |            |
| Net Profit/(Loss) from Ordinary Activities after Tax                                      | (1.33)        | (1,36)     | (0.26)     | (0.92)     | (5.33)     |
| Extraordinary Items ( Net of tax expenses )   |               | 177000     | -          | -          |            |
| Net Profit/(Loss) for the year / period   | (1.33)        |            | (0.26)     | (0.92)     | (5.33)     |
| Paid up Share Capital   | 653.76        | 653,76     | 653.76     | 653.76     | 653.76     |
| (Face value Rs. 10/- per share)   |               |            |            | 10.011     | (0.00)     |
| Basic & Diluted EPS (in Rs.) before Extra Ordinary items - (Not Annualised)               | -             | ) (0       | -          | (0.01)     | (80.0)     |
| Basic & Diluted EPS (in Rs.) after Extra Ordinary items - (Not Annualised)                | 1             | 1.7        |            | (0.01)     | (0.08)     |

#### NOTES:

- 1 Sterling Guaranty & Finance Limited is Registered NBFC.
- 2. The Audited Financial Results have been approved at the Board of Directors at its meeting held on 29th May, 2018
- 3. The company has only one segment of activity viz. Finance.
- 4. The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.

For & on Behalf of Board of Directors of STERLING GUARANTY & FINANCE LIMITED

MR. DHIREN D. MEHTA CHAIRMAN

Place : Mumbai Date : 29-05-2018

# J. H. BHANDARI & CO.

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036, Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

# Annexure VII

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements), Regulations, 2015

To
Board of Directors of STERLING GUARANTY & FINANCE LIMITED

We have audited the quarterly financial results of STERLING GUARANTY & FINANCE LIMITED for the quarter ended 31<sup>st</sup> March, 2018 and the year to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For J H Bhandari & Co. Chartered Accountants Firm Reg. No. 138960W

Place Mumbai Date: 29<sup>th</sup> May, 2018

> Jinal Bhandari Proprietor

Membership No: 158795

ANDAR

M. NO. 158795

ED ACC



CIN No.: L65990MH1983PLC031384

|     | Name of the Company                               | STERLING GUARANTY & FINANCE LIMITEI   |  |
|-----|---|---|--|
|     |   | (Scrip Code : 508963)   |  |
| 2.  | Annual Financial Statements for<br>the year ended | 31 <sup>st</sup> MARCH 2018   |  |
|     | Type of Audit Observation                         | Unqualified - No Observation  |  |
| ļ., | Frequency of Audit Observation                    | Not Applicable  |  |
| 5.  | Signed by -                                       | Mr. Dhiren D. Mehta Chairman  |  |
|     |   | Mr. Dharmen Mehta (Managing Director)  Ms. Geeta V. Ashar Chairman – Audit Committee  |  |
|     |   | For J. H. Bhandari & Co.<br>Chartered Accountants<br>( Firm Reg. No. 138960W)         |  |
|     |   | Jinal Bhandari Proprietor Membership No. 158795 (Note: The Company does not have CFO) |  |

REGD. OFFICE: G9 Duru Mahal, 84 Marine Drive, F Rd, Mumbai 400002
TEL: 91-22-22840078. Email: sterling.guaranty@gmail.com
Website: www.sterlingguaranty.com